

Appendix 4

Housing Revenue Account

DRAFT HOUSING REVENUE ACCOUNT PROJECTIONS 2013/14 - 2016/17
Oxford City Council

	2013-14	2014-15	2015-16	2016-17
	£'000	£'000	£'000	£'000
INCOME:				
Rental Income	(39,536)	(40,987)	(42,796)	(44,408)
Void Losses	712	654	598	533
Service Charges	(1,040)	(1,192)	(1,308)	(1,396)
Non-Dwelling Income	(2,333)	(2,391)	(2,451)	(2,512)
Other Income	(621)	(621)	(621)	(633)
Total Income	(42,818)	(44,537)	(46,578)	(48,416)
EXPENDITURE:				
General Management	4,134	4,164	4,210	4,260
Special Management	2,514	2,529	2,544	2,561
Other Management	2,377	2,388	2,400	2,423
Bad Debt Provision	500	500	500	500
Responsive & Cyclical Repairs	9,684	9,933	10,128	10,328
Interest Paid	7,060	7,060	7,060	7,060
Interest Received	(56)	(41)	(52)	(58)
Depreciation	8,267	8,506	8,632	8,758
Total Revenue Expenditure	34,480	35,039	35,422	35,832
Net Operating Expenditure/(Income)	(8,338)	(9,498)	(11,156)	(12,584)
APPROPRIATIONS:				
Other HRA Reserve Adjustments	637	(113)	(113)	(113)
Revenue Contribution to Capital	10,830	10,822	6,654	15,827
Total Appropriations	11,467	10,709	6,541	15,714
ANNUAL (SURPLUS) / DEFICIT	3,129	1,211	(4,615)	3,130
Opening Balance	(8,799)	(5,670)	(4,459)	(9,074)
Closing Balance	(5,670)	(4,459)	(9,074)	(5,944)

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